



## ACTON-BOXBOROUGH REGIONAL SCHOOL DISTRICT

15 Charter Road, Acton, MA 01720  
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**Sheri-Lynne Matthews**  
Director of Finance & Operations

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DEVELOPING ENGAGED, WELL-BALANCED LEARNERS THROUGH COLLABORATIVE, CARING RELATIONSHIPS

To: Superintendent, School Committee  
From: Sheri-Lynne Matthews  
Date: November 16, 2023  
RE: Financial Report – Q1 FY2024

Following this brief memo are the materials needed to review the Q1 financial report for FY2024.

### **Q1 Update - Overview**

We recently had our E&D officially certified. The July 1, 2023 certified E&D reserve balance is \$2,772,972. This is 2.61% of the total FY24 budget. This number is slightly lower than the FY22 certified number of \$2.98M.

### **Q1 - Revenues**

From a revenue standpoint, Chapter 70 is up from FY23. As the School Committee voted back in September, we will have the additional \$150,420 coming in this year. This was increased for districts that receive minimum aid to \$60 per student, rather than \$30 per student.

As for Regional Transportation reimbursement, this is still an unknown. Originally, we were told to expect a 90% reimbursement rate for this fiscal year. At the beginning of November, the Commissioner of the Massachusetts Department of Revenue announced that the state was down 2.9% or \$355 million, of their projected revenues. We do not know what the reimbursement will be for transportation yet.

We are predicting a surplus in revenue in our investment accounts. We had budgeted for \$300,000 but given the current interest rates and the market, we should anticipate a higher amount. We should know more by the 2<sup>nd</sup> quarter report. Overall, we are estimating a surplus of revenue in the amount of \$354,842. Keeping this in mind, we are estimating a projected E&D Certification of approximately \$1.7M for the end of the fiscal year. This is a very fluid number as it is only first quarter.

### **Q1 - Expenditures**

Prepared from a Munis download, the following report looks at each cost center within the admin budget departments, reflecting prior year budget and actuals as well as current year budgets, expenses and available balances through September 30<sup>th</sup>. Projections this early in the year are not available but

as you have heard at previous meetings, there is a current freeze on spending as we come up with solutions regarding the health insurance trust deficit.

### **Revolving Funds Analysis**

The next set of pages shows you a screenshot of activity within the revolving accounts from the beginning of the fiscal year through September 30<sup>th</sup>. Within this screenshot you will see revenue coming in and total expenditures going out during the first quarter.

Food Services and Community Ed have healthy balances, as does Circuit Breaker. As a reminder, we budget to offset the general fund expenses by transferring some expenses to these three accounts. \$150,000 of utilities is charged back to Food Services, as is approximately \$80,000 of assistants. \$250,000 of utilities is charged back to Community Ed and for this fiscal year, \$4,396,252 of Circuit Breaker funding will be used to offset out of district tuitions.

<b>Acton-Boxborough Regional School District</b>							
<b>FY2024 Budget Q1 Update - Revenue by Type</b>							
<b>Presentation to SC November 16, 2023</b>							
Source: Munis Year-to-Date Budget Report through (09/30/2023)							
				(B)		(P)	(P) - (B)
	FY2023	FY2023	FY2024	FY2024	FY2024	FY2024	PROJECTED FY24
ACCOUNT DESCRIPTION	BUDGET	ACTUAL	BUDGET	ACTUAL YTD	PROJECTED		VARIANCE
STATE AID -							
Foundation Aid (Chapter 70)	15,492,511	15,641,731	15,942,931	3,985,729	15,942,931		-
Regional Transportation (Chapter 71)	2,200,000	2,204,798	2,417,425	0	2,318,190		(99,235)
Charter School Reimbursement Aid	100,000	212,263	150,000	58,423	234,289		84,289
REGIONAL ASSESSMENTS -							
Acton (FY23 - 84.02%; FY24 - 83.71%)	69,689,255	69,689,255	71,669,758	17,917,437	71,669,758		-
Boxborough (FY23 - 15.98%; FY24 - 16.29%)	13,257,674	13,257,674	13,944,299	3,486,074	13,944,299		-
OTHER REVENUES -							
Medicaid Reimbursement	200,000	272,724	250,000	49,332	221,593		(28,407)
Earnings on Investments	150,000	747,160	300,000	197,322	698,195		398,195
Rental Income	0	15,000	15,000	15,000	15,000		-
Miscellaneous - Operations	10,000	13,182	10,000	390	10,000		-
<b>Revenue Total</b>	<b>101,099,440</b>	<b>102,053,787</b>	<b>104,699,413</b>	<b>25,709,707</b>	<b>105,054,255</b>		<b>354,842</b>
<i>% of FY Budget</i>		<i>100.9%</i>		<i>24.6%</i>			<i>0.3%</i>
APPROPRIATED FROM E&D	\$ 1,500,000	\$ 1,500,000	\$ 1,375,000		\$ 1,375,000		-
OTHER RESERVE USAGE	\$ 300,000	\$ 300,000	\$ 150,000		\$ 150,000		-
<b>Total Budget Sources</b>	<b>\$ 102,899,440</b>	<b>\$ 103,853,787</b>	<b>\$ 106,224,413</b>				<b>\$ 354,842</b>
			FY24 Appropriation				
Notes re Items of significance -							
Chapter 70 (Foundation Aid)	Minimum Aid (by law \$30 pp), was increased (to \$60 pp) in the final FY24 budget.						
Chapter 71 (Regional Trans Aid)	Estimated at 80% reimbursement rate; the final amount is not expected to be reported until June (or later).						
Charter Reimbursement	Based on Cherry Sheet estimate; the final amount is not expected to be determined until June.						
Medicaid Reimbursement	too soon in the new FY to project.						
Earnings on Investments	too soon in the new FY to project.						
Rental Income	Represents credit from CASE Collaborative for use of two classrooms at Boardwalk Campus.						

**Acton-Boxborough Regional School District  
 FY2024 Budget Q1 Update - OVERVIEW  
 Presentation to SC November 16, 2023**

		<u>Projected Variance at Y/E</u>
<b><u>FY2024 Projected Financial Results -</u></b>		
Budgeted FY2024 Revenues	\$ 104,699,413	
Projected FY2024 Revenues (per summary)	105,054,255	<b>354,842</b>
Budgeted FY2024 Expenditures (Total Appropriation)	\$ 106,224,413	
Projected FY2024 Expenditures (per summary)	TBD	<b><u>TBD</u></b>
Projected Estimated Budget Surplus (Caveat - this is Q1)		<b>\$ 354,842</b>

		<u>Fund Balance</u>
<b><u>FY2023 E&amp;D Reserve Analysis -</u></b>		
Certified E&D Balance, July 1, 2023		<b>\$ 2,772,972</b> 2.6%
Net FY24 Turnback (pending any Certification adjustments)	\$ 354,842	
Anticipated certification adjustments, net	TBD	
Budgeted Use for FY2024 Assessments	\$ (1,375,000)	
Projected E&D Balance, July 1, 2024		<b>\$1,752,814</b> 1.7%

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>SUPERINTENDENT/SCHOOL COMM.</b>						
34 - Other, Legal Service	50,000	29,964	53,355	2,530		50,825
35 - Other, Admin Supplies	49,500	102,518	50,700	28,238		22,462
40 - Other, Travel / Conferences	33,600	(12,614)	20,500	9,740		10,760
<b>TOTAL SUPERINTENDENT/SC (01)</b>	<b>133,100</b>	<b>119,868</b>	<b>124,555</b>	<b>40,508</b>	<b>33%</b>	<b>84,047</b>
<b>TEACHING &amp; LEARNING</b>						
12 - Salaries, Substitutes - Instructional	12,000	10,600	12,000	9,975		2,025
14 - Stipends, Curriculum & Instruction	124,000	95,320	116,000	62,585		53,415
24 - Instruction Supplies	161,361	151,236	214,361	103,203		111,158
25 - Instruction Textbooks	100,000	124,472	100,000	14,925		85,075
26 - Instructional Services	134,500	143,152	130,500	38,023		92,478
35 - Other, Admin Supplies	19,950	37,735	19,950	26,719		(6,769)
40 - Other, Travel / Conferences	22,000	13,004	17,309	4,034		13,275
<b>TOTAL TEACHING &amp; LEARNING (02)</b>	<b>573,811</b>	<b>575,519</b>	<b>610,120</b>	<b>259,464</b>	<b>43%</b>	<b>350,656</b>
<b>FINANCE</b>						
16 - Fringe, Health Insurance	9,592,784	9,418,850	9,913,004	2,868,957		7,044,047
17 - Fringe, Health Insurance - Retirees	1,319,688	1,341,911	1,505,102	471,398		1,033,704
18 - Fringe, Life / Disability Insurance	46,841	41,446	46,841	4,406		42,435
20 - Fringe, Worker's Compensation	450,000	389,900	455,000	398,684		56,316
21 - Fringe, Middlesex County Retirement System	3,379,486	3,320,479	3,426,082	3,367,439		58,643
22 - Fringe, Medicare	988,425	989,209	1,018,078	115,788		902,290
23 - Contributions, OPEB Trust Fund	789,159	789,159	900,000	225,000		675,000
29 - Other, Debt Service	6,202,906	6,202,905	6,093,556	1,292,303		4,801,254
30 - Other, Property Casualty Insurance	260,000	281,127	310,000	316,738		(6,738)
32 - Other, Maintenance of Equipment	3,643	2,140	3,643	-		3,643
35 - Other, Admin Supplies	150,300	170,869	152,300	18,485		133,815
39 - Other, Student Transportation	45,000	36,228	55,000	53,625		1,375
40 - Other, Travel / Conferences	4,700	1,843	4,700	-		4,700
44 - Other, Sewer	183,400	183,400	183,400	-		183,400
48 - Assessments	957,426	1,012,743	765,483	224,015		541,468
49-Other	500	-	500	-		500
<b>TOTAL FINANCE (03)</b>	<b>24,374,258</b>	<b>24,182,209</b>	<b>24,832,689</b>	<b>9,356,837</b>	<b>38%</b>	<b>15,475,852</b>

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>PERSONNEL</b>						
01 - Salaries, Teaching	43,782,463	43,390,917	45,046,263	3,775,296		41,270,967
02 - Salaries, Principals	2,612,285	2,598,514	2,677,790	620,855		2,056,935
03 - Salaries, Central Administration	1,596,213	1,498,313	1,448,171	350,704		1,097,467
04 - Salaries, Support Staff	12,664,426	12,424,682	15,076,294	1,674,607		13,401,687
05 - Salaries, Athletics	741,441	727,180	748,900	155,940		592,960
06 - Salaries, Buildings	822,877	914,454	851,262	223,451		627,811
07 - Salaries, Custodial	1,774,818	1,821,257	1,925,409	378,517		1,546,892
09 - Salaries, Misc Student Services	-	-	41,500	44,329		(2,829)
11 - Salaries, Substitutes - Miscellaneous	7,000	11,821	3,500	561		2,939
12 - Salaries, Substitutes - Instructional	714,000	1,131,825	799,000	70,948		728,052
13 - Salaries, Overtime	220,000	237,968	199,000	64,599		134,401
14 - Stipends, Curriculum & Instruction	23,000	27,932	40,260	16,700		23,560
15 - Fringe, Course Reimbursement	220,000	207,651	185,000	46,510		138,490
19 - Fringe Unemployment	50,000	65,131	50,000	-		50,000
35 - Other, Admin Supplies	86,500	116,720	136,500	84,492		52,008
40 - Other, Travel / Conferences	3,500	1,568	3,500	3,566		(66)
<b>TOTAL PERSONNEL (04)</b>	<b>65,318,523</b>	<b>65,175,932</b>	<b>69,232,349</b>	<b>7,511,076</b>	<b>11%</b>	<b>61,721,273</b>
<b>SPECIAL EDUCATION</b>						
08 - Salaries, Home Instruction	2,000	100	2,000	-		2,000
09 - Salaries, Miscellaneous Student Services	270,000	340,235	255,000	221,353		33,647
12 - Salaries, Substitutes - Instructional	3,500	469	3,500	-		3,500
14 - Stipends, Curriculum & Instruction	5,000	6,123	10,000	-		10,000
24 - Instruction Supplies	86,855	90,393	77,500	17,048		60,452
26 - Instructional Services	436,000	254,252	542,000	37,732		504,268
32 - Other, Maintenance of Equipment	1,000	-	1,000	-		1,000
34 - Other, Legal Service	70,000	42,291	75,000	8,750		66,250
35 - Other, Admin Supplies	26,000	26,324	32,000	1,412		30,588
38 - Other, Sped Transportation	1,723,981	1,763,151	477,168	-		477,168
40 - Other, Travel / Conferences	24,800	18,421	21,700	2,557		19,143
41 - Other, Sped Tuition	3,531,852	3,548,272	3,363,227	502,478		2,860,749
<b>TOTAL SPECIAL EDUCATION (05)</b>	<b>6,180,988</b>	<b>6,090,030</b>	<b>4,860,095</b>	<b>791,329</b>	<b>16%</b>	<b>4,068,766</b>

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>INFORMATION TECHNOLOGY</b>						
14 - Stipends, Curriculum & Instruction	1,000	-	-	-		-
24 - Instruction Supplies	375,500	462,092	376,000	322,303		53,697
26 - Instructional Services	2,000	-	1,000	-		1,000
27 - Other, Capital Outlay	-	11,000	-	-		-
32 - Other, Maintenance of Equipment	26,000	37,503	36,200	3,117		33,083
35 - Other, Admin Supplies	267,500	273,122	298,700	225,115		73,585
39 - Other, Student Transportation	2,300	2,131	2,300	32		2,268
40 - Other, Travel / Conferences	4,700	978	2,850	199		2,651
43 - Other, Telephone	114,000	65,776	72,000	10,320		61,680
<b>TOTAL INFORMATION TECH (06)</b>	<b>793,000</b>	<b>852,603</b>	<b>789,050</b>	<b>561,086</b>	<b>71%</b>	<b>227,964</b>
<b>FACILITIES</b>						
06 - Salaries, Buildings	30,000	-	30,000	-		30,000
27 - Other, Capital Outlay	66,890	-	-	-		-
28 - Other, Capital - CIP	501,500	505,942	550,000	50,875		499,125
31 - Other, Maintenance Buildings & Grounds	735,300	1,083,551	794,000	118,309		675,691
32 - Other, Maintenance of Equipment	74,000	130,629	95,000	9,178		85,822
35 - Other, Admin Supplies	15,156	15,583	12,500	-		12,500
37 - Other, Custodial Supplies	155,000	176,205	140,000	49,105		90,895
39 - Other, Student Transportation	1,042,980	1,140,698	1,131,600	762,119		369,481
40 - Other, Travel / Conferences	10,800	2,218	4,800	1,278		3,522
42 - Other, Utilities	1,236,500	996,888	1,258,402	16,920		1,241,482
44 - Other, Sewer	99,000	89,747	138,000	-		138,000
<b>TOTAL FACILITIES (07)</b>	<b>3,967,126</b>	<b>4,141,461</b>	<b>4,154,302</b>	<b>1,007,784</b>	<b>24%</b>	<b>3,146,518</b>
<b>MUSIC</b>						
14 - Stipends, Curriculum & Instruction	-	2,104	-	-		-
24 - Instruction Supplies	44,520	33,971	41,400	6,461		34,939
26 - Instructional Services	-	744	-	-		-
27 - Other, Capital Outlay	15,000	25,798	15,000	4,520		10,480
28 - Other, Capital - CIP	500	-	500	-		500
32 - Other, Maintenance of Equipment	13,592	7,875	13,592	-		13,592
35 - Other, Admin Supplies	6,672	6,870	6,672	-		6,672
39 - Other, Student Transportation	7,016	8,181	7,016	-		7,016
40 - Other, Travel / Conferences	2,187	1,941	2,187	-		2,187
<b>TOTAL MUSIC (08)</b>	<b>89,487</b>	<b>87,484</b>	<b>86,367</b>	<b>10,981</b>	<b>13%</b>	<b>75,386</b>

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>ART</b>						
24 - Instruction Supplies	126,158	125,642	122,210	19,912		102,298
26 - Instructional Services	-	320	-	-		-
32 - Other, Maintenance of Equipment	2,000	4,602	2,000	910		1,090
40 - Other, Travel / Conferences	4,800	2,164	2,100	-		2,100
<b>TOTAL ART (09)</b>	<b>132,958</b>	<b>132,728</b>	<b>126,310</b>	<b>20,822</b>	<b>16%</b>	<b>105,488</b>
<b>DIVERSITY, EQUITY &amp; INCLUSION</b>						
14 - Stipends, Curriculum & Instruction	-	720	80,000	-		
25 - Instruction Textbooks	5,000	1,324	5,000	37		4,963
26 - Instructional Services	8,000	-	8,000	-		8,000
35 - Other, Admin Supplies	16,400	14,463	16,400	318		16,082
40 - Other, Travel / Conferences	5,000	4,688	5,000	1,939		3,061
<b>TOTAL DEI (10)</b>	<b>34,400</b>	<b>21,196</b>	<b>114,400</b>	<b>2,294</b>	<b>2%</b>	<b>32,106</b>
<b>ATHLETICS</b>						
32 - Other, Maintenance of Equipment	10,000	6,665	10,000	-		10,000
36 - Other, Athletic Supplies	102,450	107,972	99,650	30,307		69,343
39 - Other, Student Transportation	-	101,160	-	-		-
40 - Other, Travel / Conferences	4,000	1,986	4,000	-		4,000
<b>TOTAL ATHLETICS (13)</b>	<b>116,450</b>	<b>217,782</b>	<b>113,650</b>	<b>30,307</b>	<b>27%</b>	<b>83,343</b>
<b>SENIOR HIGH</b>						
01 - Salaries, Teaching	136,700	135,037	145,000	-		145,000
04 - Salaries, Support Staff	4,600	12,304	8,840	-		8,840
14 - Stipends, Curriculum & Instruction	17,480	21,815	59,585	4,396		55,189
24 - Instruction Supplies	160,793	151,383	139,301	47,862		91,439
25 - Instruction Textbooks	42,734	33,058	23,234	7,309		15,925
26 - Instructional Services	11,217	5,595	6,674	-		6,674
31 - Other, Maintenance Buildings & Grounds	15,800	9,907	11,040	-		11,040
32 - Other, Maintenance of Equipment	23,000	25,062	25,001	3,205		21,796
35 - Other, Admin Supplies	53,084	62,302	41,906	6,204		35,702
39 - Other, Student Transportation	230	-	184	-		184
40 - Other, Travel / Conferences	16,560	6,169	8,280	-		8,280
<b>TOTAL SENIOR HIGH (15)</b>	<b>482,198</b>	<b>462,631</b>	<b>469,045</b>	<b>68,977</b>	<b>15%</b>	<b>400,068</b>



ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>JUNIOR HIGH</b>						
01 - Salaries, Teaching	47,182	45,112	48,361	1,300		47,061
14 - Stipends, Curriculum & Instruction	5,500	4,707	5,637	260		5,377
24 - Instruction Supplies	117,699	141,223	134,684	25,082		109,602
25 - Instruction Textbooks	25,135	7,472	16,442	1,240		15,202
26 - Instructional Services	10,000	-	9,000	-		9,000
31 - Other, Maintenance Buildings & Grounds	-	4,588	-	-		-
32 - Other, Maintenance of Equipment	3,500	3,188	3,500	1,650		1,850
35 - Other, Admin Supplies	20,647	11,784	17,331	2,982		14,349
39 - Other, Student Transportation	-	12,217	-	-		-
40 - Other, Travel / Conferences	4,500	2,352	4,500	-		4,500
<b>TOTAL JUNIOR HIGH (16)</b>	<b>234,163</b>	<b>232,642</b>	<b>239,455</b>	<b>32,514</b>	<b>14%</b>	<b>206,941</b>
<b>BLANCHARD</b>						
01 - Salaries, Teaching	-	-	1,200	-		-
14 - Stipends, Curriculum & Instruction	-	2,500	-	-		-
24 - Instruction Supplies	55,584	50,230	54,100	31,967		22,133
25 - Instruction Textbooks	(2,436)	8,819	6,418	2,128		4,290
26 - Instructional Services	10,000	-	5,000	-		5,000
31 - Other, Maintenance Buildings & Grounds	500	-	-	-		-
32 - Other, Maintenance of Equipment	2,500	3,536	4,000	-		4,000
35 - Other, Admin Supplies	1,500	3,203	648	295		353
40 - Other, Travel / Conferences	2,000	1,684	-	1,363		(1,363)
<b>TOTAL BLANCHARD (17)</b>	<b>69,648</b>	<b>69,973</b>	<b>71,366</b>	<b>35,753</b>	<b>50%</b>	<b>34,413</b>
<b>CONANT</b>						
24 - Instruction Supplies	38,392	42,405	38,086	16,198		21,888
25 - Instruction Textbooks	6,209	11,391	11,000	3,521		7,479
26 - Instructional Services	1,200	4,645	1,200	-		1,200
27 - Other, Capital Outlay	4,000	-	4,000	-		4,000
31 - Other, Maintenance Buildings & Grounds	500	24	500	-		500
32 - Other, Maintenance of Equipment	3,000	2,079	3,000	-		3,000
35 - Other, Admin Supplies	9,500	3,010	5,000	856		4,144
40 - Other, Travel / Conferences	1,500	-	1,000	-		1,000
<b>TOTAL CONANT (18)</b>	<b>64,301</b>	<b>63,553</b>	<b>63,786</b>	<b>20,576</b>	<b>32%</b>	<b>43,210</b>

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>DOUGLAS</b>						
24 - Instruction Supplies	40,823	37,059	40,868	10,034		30,834
25 - Instruction Textbooks	11,031	8,798	8,000	104		7,896
31 - Other, Maintenance Buildings & Grounds	-	1,515	-	-		-
32 - Other, Maintenance of Equipment	2,000	1,105	4,031	-		4,031
35 - Other, Admin Supplies	3,500	4,028	3,500	752		2,748
40 - Other, Travel / Conferences	5,738	2,559	5,738	-		5,738
<b>TOTAL DOUGLAS (19)</b>	<b>63,092</b>	<b>55,064</b>	<b>62,137</b>	<b>10,889</b>	<b>18%</b>	<b>51,248</b>
<b>GATES</b>						
24 - Instruction Supplies	35,207	44,396	46,023	20,123		25,900
25 - Instruction Textbooks	6,180	2,781	5,600	1,220		4,380
26 - Instructional Services	10,000	2,859	1,000	-		1,000
31 - Other, Maintenance Buildings & Grounds	100	517	-	-		-
32 - Other, Maintenance of Equipment	5,000	1,059	5,000	-		5,000
35 - Other, Admin Supplies	4,300	6,787	2,000	651		1,349
40 - Other, Travel / Conferences	1,500	-	1,500	716		784
<b>TOTAL GATES (20)</b>	<b>62,287</b>	<b>58,399</b>	<b>61,123</b>	<b>22,710</b>	<b>37%</b>	<b>38,413</b>
<b>McCARTHY-TOWNE</b>						
24 - Instruction Supplies	43,206	43,925	38,850	12,155		26,695
25 - Instruction Textbooks	(903)	3,573	10,500	3,708		6,792
26 - Instructional Services	10,000	-	8,500	-		8,500
31 - Other, Maintenance Buildings & Grounds	-	1,206	1,000	-		1,000
32 - Other, Maintenance of Equipment	1,200	2,461	3,000	-		3,000
35 - Other, Admin Supplies	4,500	7,218	4,500	1,119		3,381
40 - Other, Travel / Conferences	9,000	1,254	1,000	1,734		(734)
<b>TOTAL McCARTHY-TOWNE (21)</b>	<b>67,003</b>	<b>59,636</b>	<b>67,350</b>	<b>18,717</b>	<b>28%</b>	<b>48,633</b>
<b>MERRIAM</b>						
24 - Instruction Supplies	51,964	40,211	41,700	6,968		34,732
25 - Instruction Textbooks	(1,789)	16,060	12,516	5,649		6,867
26 - Instructional Services	7,000	-	5,000	-		5,000
31 - Other, Maintenance Buildings & Grounds	4,500	792	2,300	-		2,300
32 - Other, Maintenance of Equipment	2,000	2,420	1,800	-		1,800
35 - Other, Admin Supplies	3,500	7,339	3,200	1,202		1,998
40 - Other, Travel / Conferences	-	288	-	-		-
<b>TOTAL MERRIAM (22)</b>	<b>67,175</b>	<b>67,110</b>	<b>66,516</b>	<b>13,819</b>	<b>21%</b>	<b>52,697</b>

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (9/30/23)	2024 YTD Exp % by Admin	2024 Balance Available
<b>NURSING (29)</b>						
09 - Salaries, Miscellaneous Student Services	10,000	18,900	10,000	18,075		(8,075)
11 - Salaries, Substitutes - Miscellaneous	8,000	400	8,000	-		8,000
26 - Instructional Services	1,500	850	1,500	-		1,500
35 - Other, Admin Supplies	23,500	19,857	22,700	12,308		10,392
40 - Other, Travel / Conferences	1,000	37	1,000	-		1,000
<b>TOTAL NURSING (29)</b>	<b>44,000</b>	<b>40,043</b>	<b>43,200</b>	<b>30,383</b>	<b>70%</b>	<b>12,817</b>
<b>PHYSICAL EDUCATION</b>						
24 - Instruction Supplies	28,972	24,493	27,523	251		27,272
26 - Instructional Services	-	4,404	7,600	-		7,600
35 - Other, Admin Supplies	1,000	757	-	80		(80)
40 - Other, Travel / Conferences	1,500	300	1,425	-		1,425
<b>TOTAL PHYSICAL ED (37)</b>	<b>31,472</b>	<b>29,954</b>	<b>36,548</b>	<b>331</b>	<b>1%</b>	<b>36,217</b>
<b>OPERATING BUDGET TOTAL</b>	<b>102,899,440</b>	<b>102,735,818</b>	<b>106,224,413</b>	<b>19,847,157</b>	<b>19%</b>	<b>86,296,056</b>

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT  
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS  
9/30/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Prepaid Revenue Adjustment	Munis Balance as of 09/30/2023
<b>LUNCH</b>							
K Nelson	3201 LUNCH	1,153,166.52	0.00	390,920.37	467,670.14	(33,959.21)	1,042,457.54
K Nelson	3360 SCHOOL LUNCH PRIVATE GRANTS / GIFTS	0.00		0.00	0.00		0.00
<b>SUPERINTENDENT</b>							
P Light	3311 SUPERINTENDENT GIFTS	226.15		0.00	0.00		226.15
<b>DISTRICTWIDE</b>							
P Light	3353 DISTRICT WIDE GIFTS	2.00		0.00	0.00		2.00
A Shen	3356 ABSAF: MIDDLESEX BANK	0.00		0.00	0.00		0.00
<b>TEACHING &amp; LEARNING</b>							
D Bookis	3318 PARENT INVOLVEMENT PROJECT	11,217.44		0.00	0.00		11,217.44
D Bookis	3323 CURRICULUM GIFT	117.99	0.00	0.00	0.00		117.99
D Bookis	3362 STEAM CURRICULUM	130.80		0.00	0.00		130.80
A Shen	3401 SCHOOL CHOICE	0.00		14,175.00	5,860.08		8,314.92
A Shen	3406 ADK	111,911.40	0.00	516,585.66	70,539.38		557,957.68
<b>EDUCATION TECH</b>							
A BISIEWIC	3504 SH LOST TECHNOLOGY	2,197.00		0.00	0.00		2,197.00
J Marcotte	3505 JH LOST TECHNOLOGY	0.00		20.00	0.00		20.00
<b>FINANCE</b>							
S Matthews	3016 CIRCUIT BREAKER	2,068,129.71		0.00	0.00		2,068,129.71
S Matthews	3501 INSURANCE REIMB	18,585.23		19,908.69	12,995.00		25,498.92
<b>FACILITIES</b>							
General	4002 DOUGLAS SCHOOL FEASIBILITY STUDY	56,587.15	0.00	0.00	0.00		56,587.15
General	4003 CAPITAL STABILIZATION FUND	777,198.96	(150,000.00)	10,403.67	0.00		637,602.63
General	4004 CAPITAL PROJECTS FUND	927,255.64	0.00	0.00	536,918.77		390,336.87
General	4005 DOUGLAS / GATES SCHOOL CONSTRUCTION	874,720.32	0.00	5,133,348.00	2,882,362.49		3,125,705.83
General	4006 TRANSPORTATION STABILIZATION FUND	0.00	0.00	0.00	0.00		0.00
S Matthews	3328 EVERSOURCE POWER DOWN PROJECT	5,144.00		(30,595.00)	0.00		(25,451.00)
S Matthews	3329 FRIENDS OF LOWER FIELDS	0.00		0.00	0.00		0.00
S Matthews	3342 WEST ACTON BOARDWALK	9,857.40		0.00	0.00		9,857.40
S Matthews	3366 WELCOME CENTER	(14,734.91)		0.00	31,770.97		(46,505.88)
S Matthews	3418 TRANSPORTATION	26,519.25		7,325.85	23,139.46		10,705.64

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT  
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS  
9/30/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Prepaid Revenue Adjustment	Munis Balance as of 09/30/2023
<b>COMMUNITY EDUCATION</b>							
E Bettez	3402 COMMUNITY ED	276,217.54	0.00	838,043.92	424,055.09		690,206.37
E Bettez	3403 USE OF FACILITIES	109,832.47		59,995.57	17,283.80		152,544.24
E Bettez	3404 DRIVERS' ED	167,957.91	0.00	79,521.91	52,386.86		195,092.96
E Bettez	3407 EXTENDED DAY PROGRAMS	946,734.01	0.00	486,837.90	248,055.56		1,185,516.35
E Bettez	3432 EXTENDED DAY SCHOLARSHIPS	100,000.00	0.00	0.00	4,737.00		95,263.00
E Bettez	3361 COMMUNITY ED GIFTS / PRIVATE GRANTS	0.00	0.00	0.00	0.00		0.00
E Bettez	3431 LOWER FIELDS FACILITY RENTAL REVOLVING	151,586.47	0.00	10,925.54	4,085.48		158,426.53
<b>SPECIAL EDUCATION</b>							
J Truslow	3428 ODP / PACE TUITIONS REVOLVING	100,872.93		17,944.45	6,917.32		111,900.06
J Gibowitz	3429 AD INTEGRATED PRESCHOOL	91,432.59		73,800.00	27,568.03		137,664.56
J Truslow	3357 SPECIAL EDUCATION PRIVATE GRANTS / GIFTS	0.00	0.00	0.00	0.00		0.00
<b>PRINCIPAL SUPPORT</b>							
Andrew Shei	3358 STUDENT ASSISTANCE - HOMELESS / FOOD INS'	1,645.09		35.00	0.00		1,680.09
<b>3326 MCC BIG YELLOW SCHOOL BUS</b>							
J Dean	SENIOR HIGH	0.00		\$0.00	\$0.00		0.00
J Marcotte	JUNIOR HIGH	0.00		\$0.00	\$0.00		0.00
D Labb	BLANCHARD	0.00		\$0.00	\$0.00		0.00
T. O'Reilly	CONANT	0.00		\$0.00	\$0.00		0.00
L. Wolpe	DOUGLAS	0.00		\$0.00	\$0.00		0.00
A. Warren	GATES	0.00		\$0.00	\$0.00		0.00
C Nealon	MCCARTHY TOWNE	0.00		\$0.00	\$0.00		0.00
C Gavin	MERRIAM	561.50		\$0.00	\$0.00		561.50
<b>3416 LIBRARY REVOLVING</b>							
J Dean	SENIOR HIGH	1,867.20		0.00	0.00		1,867.20
J Marcotte	JUNIOR HIGH	2,424.96		0.00	1,496.96		928.00
D Labb	BLANCHARD	2,536.05		0.00	965.24		1,570.81
T. O'Reilly	CONANT	8,291.38		0.00	2,521.44		5,769.94
L. Wolpe	DOUGLAS	3,095.03		0.00	0.00		3,095.03
A. Warren	GATES	5,814.79		0.00	482.62		5,332.17
C Nealon	MCCARTHY TOWNE	1,764.15		0.00	1,806.10		(41.95)
C Gavin	MERRIAM	546.59		0.00	0.00		546.59
<b>SENIOR HIGH</b>							
S Martin	3301 ATHLETIC GIFTS	0.00		0.00	0.00		0.00
S Martin	3303 ABSAF:SH ATHLETICS	0.00		28,000.00	6,500.00		21,500.00
S Martin	3405 ATHLETIC REVG	0.00	0.00	125,338.01	58,734.70		66,603.31
J Dean	3302 ABSAF:SH PERFORMING ARTS	1,003.29		2,000.00	0.00		3,003.29
J Dean	3306 SENIOR HIGH WELLNESS GIFTS	2,885.52	0.00	0.00	0.00		2,885.52
J Dean	3308 SH GIFT:PTSO	1,531.57		0.00	0.00		1,531.57
J Dean	3309 SH GIFT:OTHER	7,251.59	0.00	0.00	0.00		7,251.59
J Dean	3313 ABSAF:SH EXTRACURRICULAR	12,803.61		8,500.00	0.00		21,303.61
J Dean	3315 UNITED WAY GIFT	0.00		0.00	0.00		0.00
J Dean	3319 SH: COMMUNITY SERVICE GIFTS	3,282.76		0.00	0.00		3,282.76

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT  
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS  
9/30/2023**

		<b>Fund Balance</b>	<b>Fund Balance</b>	<b>Receipts</b>	<b>Expenses</b>	<b>Prepaid Revenue</b>	<b>Munis Balance</b>
		<b>7/1/2023</b>	<b>Transfers</b>			<b>Adjustment</b>	<b>as of 09/30/2023</b>
<b>Operating</b>							
J Dean	3320 SH: STEM PROGRAM	2,980.10		1,000.00	0.00		3,980.10
J Dean	3321 AB FRIENDS OF DRAMA	0.00	0.00	0.00	0.00		0.00
J Dean	3359 SH PRIVATE GRANT: SANOFI GENZYME MSEF	4,471.87		0.00	0.00		4,471.87
J Dean	3412 LOST BOOKS -SENIOR HIGH	16,033.15		109.00	245.06		15,897.09
J Dean	3413 PARKING-SENIOR HIGH	32,682.50		35,390.00	2,335.01		65,737.49
J Dean	3414 SUMMER SCHOOL TUITION	45,337.71		41,734.54	59,708.99		27,363.26
J Dean	3420 EMPORIUM REVOLVING	1,275.56	0.00	12,998.27	8,975.67		5,298.16
	3424 SH:COUNSELING/TESTING	53,673.41		1,384.00	1,229.17		53,828.24
<b>G Arsenault PERFORMING ARTS</b>							
G Arsenault	3364 PERFORMING ARTS GIFTS / PRIVATE GRANTS	500.00		0.00	0.00		500.00
G Arsenault	3415 PERFORMING ARTS REV	3,398.37		14,110.00	1,735.45		15,772.92
G Arsenault	3423 SH: PROSCENIUM CIRCUS	34,905.74	0.00	6,000.00	99.98		40,805.76
G Arsenault	3425 SH CHORUS	9,876.02	0.00	0.00	0.00		9,876.02
<b>ART DEPARTMENT</b>							
D Bookis	3363 ART EDPARTMENT GIFTS / PRIVATE GRANTS	0.00		0.00	0.00		0.00
<b>JUNIOR HIGH</b>							
J Marcotte	3305 JUNIOR HIGH GIFTS	4,641.43		0.00	780.00		3,861.43
J Marcotte	3312 ABSAF:JH EXTRACURRICULAR	4,656.59	0.00	3,500.00	0.00		8,156.59
J Marcotte	3327 DRAGONFLY THEATER	93,839.18		0.00	0.00		93,839.18
J Marcotte	3411 LOST BOOKS -JUNIOR HIGH	2,958.11		0.00	115.57		2,842.54
J Marcotte	3421 JH STORE REVOLVING	0.00		0.00	0.00		0.00
J Marcotte	3422 JH THEATER REVOLVING	14,748.80	0.00	0.00	0.00		14,748.80
<b>BLANCHARD</b>							
D Labb	3348 BLANCHARD GIFTS	11,516.14	0.00	0.00	0.00		11,516.14
D Labb	3408 BLANCHARD AM/PM XD	8,855.67	0.00	0.00	0.00		8,855.67
D Labb	3365 BLANCHARD PLAYGROUND GIFTS	0.00	0.00	0.00	0.00		0.00
<b>CONANT</b>							
T. O'Reilly	3334 CONANT PTO	0.00	0.00	0.00	0.00		0.00
T. O'Reilly	3343 CONANT ENRICHMENT GIFT	11,042.86	0.00	0.00	0.00		11,042.86
T. O'Reilly	3349 CONANT GIFTS	3,000.00		0.00	0.00		3,000.00
<b>DOUGLAS</b>							
L. Wolpe	3335 DOUGLAS PTO	0.00		0.00	0.00		0.00
L. Wolpe	3350 DOUGLAS GIFTS	1,735.98		960.00	0.00		2,695.98
L. Wolpe	3409 DOUG: DAWN/DUSK	53,354.59	0.00	0.00	2,179.00		51,175.59

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT  
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS  
9/30/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Prepaid Revenue Adjustment	Munis Balance as of 09/30/2023
	<b>GATES</b>						
A. Warren	3336 GATES PTO	0.00	0.00	0.00	0.00		0.00
A. Warren	3339 GATES GIFTS	21,966.88		0.00	0.00		21,966.88
A. Warren	3344 GATES ENRICHMENT GIFT	27,020.53	0.00	0.00	1,884.20		25,136.33
	<b>MCCARTHY TOWNE</b>						
C Nealon	3337 MCCARTHY PTO	0.00	0.00	0.00	0.00		0.00
C Nealon	3345 MCT ENRICHMENT GIFT	20,806.19	0.00	0.00	0.00		20,806.19
C Nealon	3351 MCCARTHY TOWNE GIFTS	731.60		152.00	0.00		883.60
	<b>MERRIAM</b>						
C Gavin	3338 MERRIAM PTO	0.00	0.00	0.00	0.00		0.00
C Gavin	3352 MERRIAM GIFTS	0.00		0.00	600.00		(600.00)
C Gavin	3410 MERRIAM AM/PM	7,313.36	0.00	0.00	0.00		7,313.36
<b>Total Special Revenue and Revolving Funds</b>		<b>8,523,493.39</b>	<b>(150,000.00)</b>	<b>7,910,372.35</b>	<b>4,968,740.59</b>	<b>(33,959.21)</b>	<b>11,281,165.94</b>